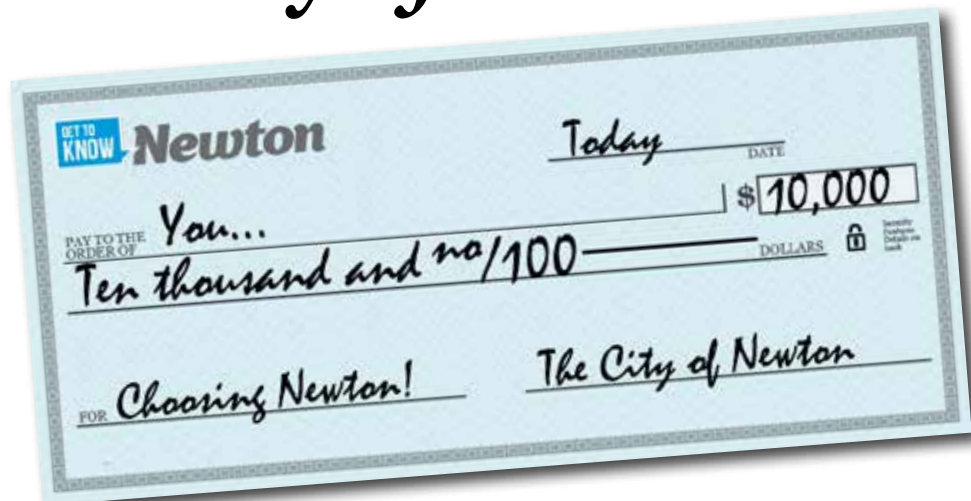


# BUY A NEW HOME IN NEWTON, IOWA...



*Receive a \$10,000 check from the  
City of Newton!*



**WHAT ARE YOU WAITING FOR? CONTACT YOUR REALTOR® TODAY, AND TELL THEM YOU WANT TO LIVE IN THE CITY THAT WANTS YOU - NEWTON, IOWA!**

**FOR MORE INFORMATION,  
CONTACT THE NEWTON HOUSING  
DEVELOPMENT CORPORATION**

**GET TO  
KNOW** **Newton**  
HOUSING DEVELOPMENT CORPORATION

**WWW.NEWTONGOV.ORG/HOUSING  
641-521-6031  
NHDCDIRECTOR@GMAIL.COM**

# WHEN YOU BUY A NEW HOME IN NEWTON, YOU WILL RECEIVE UP TO \$10,000 CASH PLUS A “GET TO KNOW NEWTON” WELCOME PACKAGE VALUED AT \$2,500!



For single-family homes beginning construction in the City of Newton through 2023 (as long as funding is available) the following incentive will be offered:

**For homes valued at \$190,000\* or more, homebuyers will receive a \$10,000 cash incentive and the Get to Know Newton Welcome Package.**

Subject to the following rules:

- The incentive is provided at the time and place of closing on the permanent financing of the home.
- The value of the improvements (exclusive of land value) must be evidenced by an appraisal or assessment.
- The construction of the home must be fully completed, as evidenced by the issuance of a Certificate of Occupancy by the City of Newton. A radon remediation system shall be installed in the new home.
- Rental properties are not eligible for the Home Buyer Incentive.
- New single-family, owner occupied as primary residence, home construction with a value under \$190,000.00 shall be eligible for tax abatement in accordance with the current City-Wide Urban Revitalization Plan.

*\*UPDATED ON AUGUST 3, 2021 BY CITY COUNCIL*

*PLEASE NOTE: THE HOME VALUES THAT QUALIFY FOR INCENTIVES DO NOT INCLUDE LAND VALUE.*