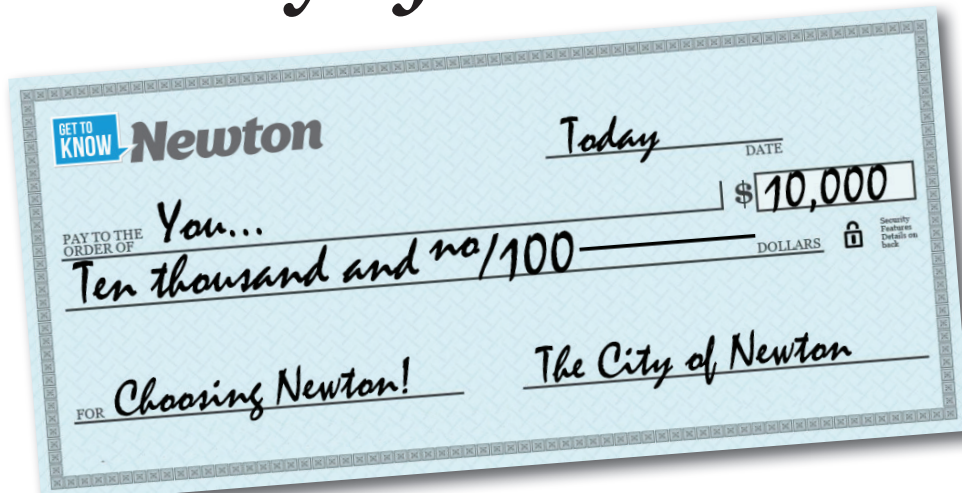


BUY A NEW HOME IN NEWTON, IOWA...



*Receive a \$10,000 check from the
City of Newton!*



**WHAT ARE YOU WAITING FOR? CONTACT YOUR REALTOR® TODAY, AND TELL
THEM YOU WANT TO LIVE IN THE CITY THAT WANTS YOU - NEWTON, IOWA!**

**FOR MORE INFORMATION,
CONTACT THE NEWTON
HOUSING DEVELOPMENT
CORPORATION**

**GET TO
KNOW**

Newton

HOUSING DEVELOPMENT CORPORATION

NEWTONGOV.ORG/HOUSING

CALLNEWTONHOME.COM

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WHEN YOU PURCHASE A NEW HOME IN NEWTON, YOU'LL RECEIVE UP TO \$10,000 IN CASH AND A “GET TO KNOW NEWTON” WELCOME PACKAGE VALUED AT \$2,500!



For single-family homes starting construction in the City of Newton through 2026 (subject to funding availability), here's the incentive:

For homes valued at \$190,000, or more, homebuyers will receive a \$10,000 cash incentive along with the Get to Know Newton Welcome Package.

Subject to the following rules:

- The incentive is provided at the time and place of closing on the permanent financing of the home.
- The value of the improvements (exclusive of land value) must be evidenced by an appraisal or assessment.
- The construction of the home must be fully completed, as evidenced by the issuance of a Certificate of Occupancy by the City of Newton. A radon remediation system shall be installed in the new home.
- Rental properties are not eligible for the Home Buyer Incentive.
- New single-family, owner occupied as primary residence, home construction with a value under \$190,000.00 shall be eligible for tax abatement in accordance with the current City-Wide Urban Revitalization Plan.

IMPORTANT: THE HOUSING INVENTIVE PACKAGE WAS UPDATED IN OCTOBER 2023 BY CITY COUNCIL AND THE HOME VALUES THAT QUALIFY FOR INCENTIVES DO NOT INCLUDE LAND VALUE.